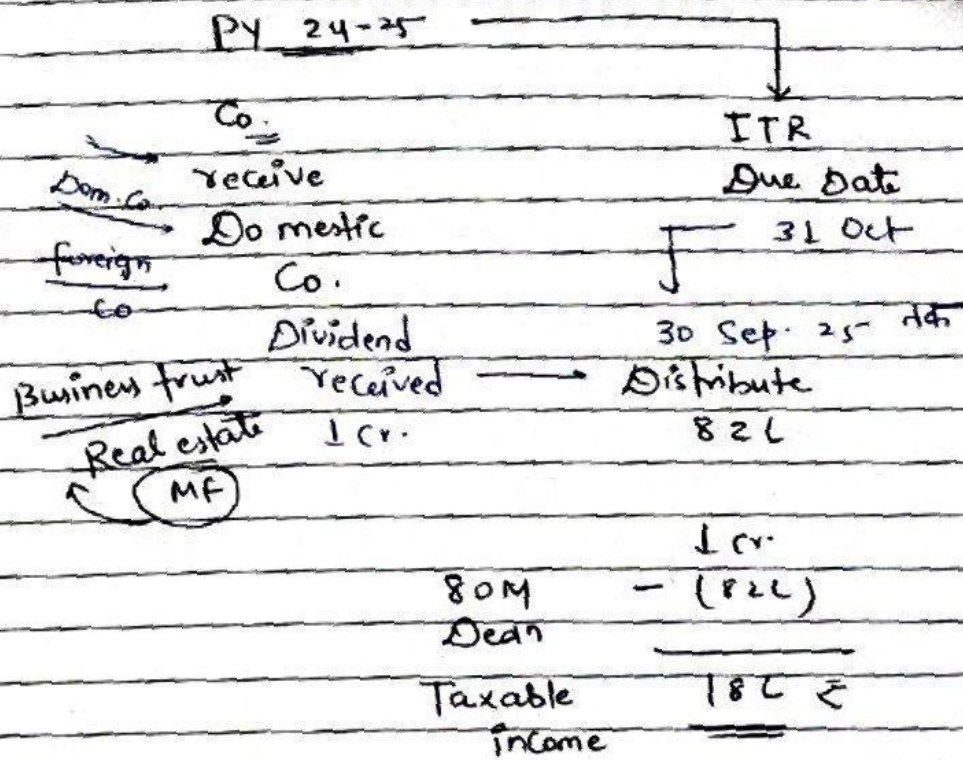


* Section 80M.



* 80TTA

- Saving Bank A/c
- Int. rece.
- Max 10,000 dt dedn.

saving

* 80TTB

- R
- Sr Citizens.
- Int. rec.

f.d

Recurring deposit

Max dedn = 50k.
int. dt

Int. rec. → Ios
GTL. =

Amendment 2015
↓
80 IAC

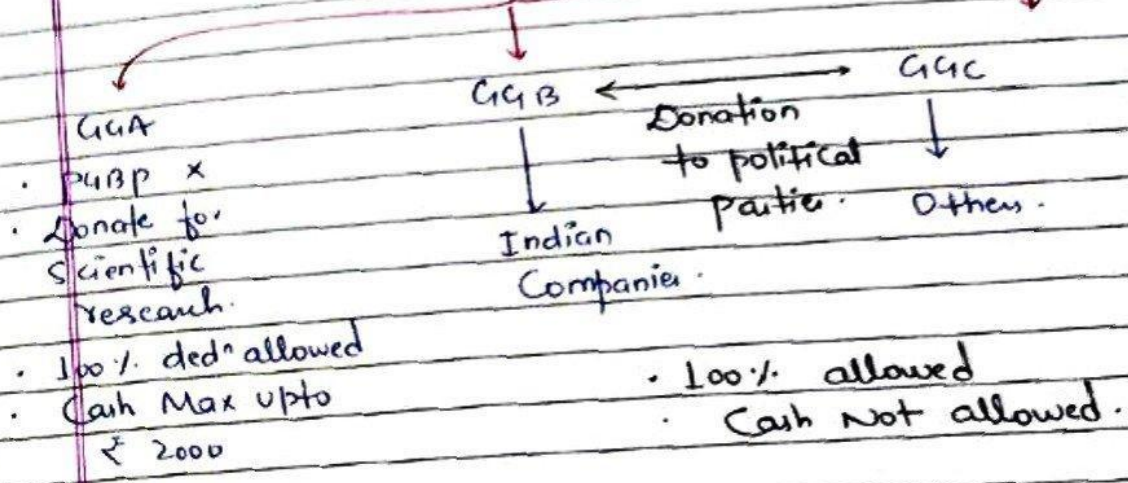
- Startup New P&M [old upto 20% allowed]
- 1.4.16 to 31.3.25
- 3/30 - Consecutive 100% Income exempt.
↓
To not exceed 100 Cr.

Ex → New P&M = 70L
Old P&M = 20L
80 IAC Condition fulfill ??

New 70
Old 20
Total 90L x 20% = 18L
Old → 18L

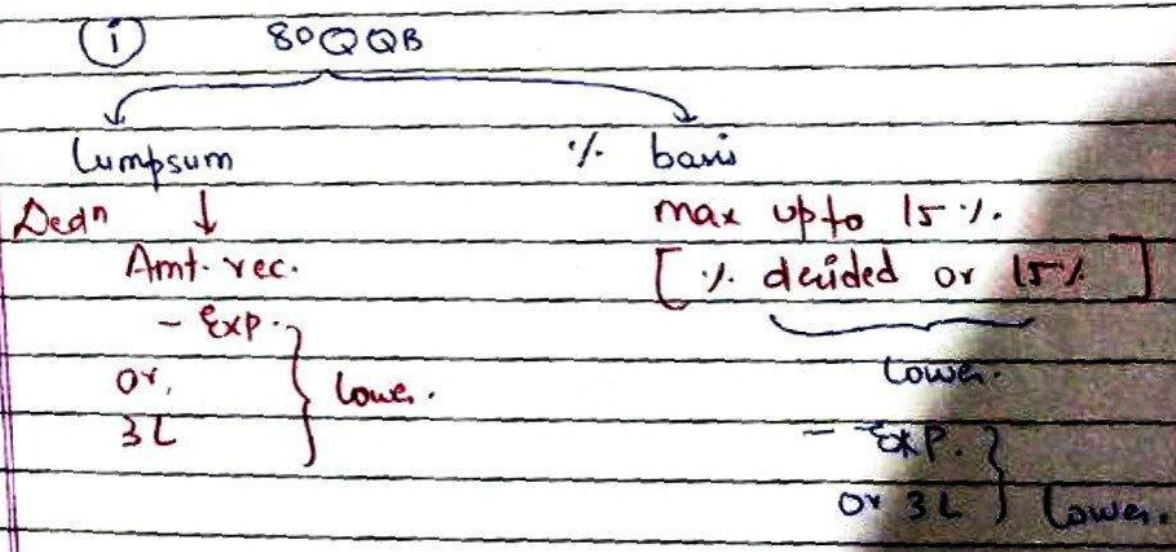
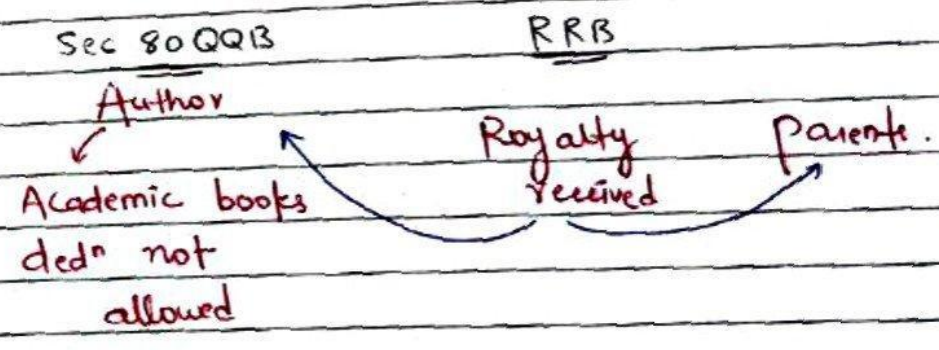
Conclusion Breach ✓
IAC x

+ 80GGAA, GGB, GGC.



Lecture - 6

1/4/25



Case 1 Lumpsum royalty rec ₹ 7L
Exp 40,000

find Dedⁿ allow u/s 80QQB

$$\begin{array}{r} 7L \\ -(40K) \\ \hline 660000 \quad \text{or } 3L \\ \text{lower.} \\ = 3L \end{array}$$

Case 2 Lumpsum rec 260,000
Exp = 25,000
Dedⁿ u/s 80QQB.

$$\begin{array}{r} 260,000 \\ (25,000) \\ \hline 235,000 \quad \text{or } 3L \\ \text{lower.} \\ = 235,000 \end{array}$$

Case 3. 1. agreed on royalty 18%
S.V of books 2L
Expenses ₹ 17,000
find dedⁿ allowed?

$$\begin{array}{r} \text{Royalty amt rece.} \\ 2L \times 18\% = 378,000 \\ - \text{Exp.} \quad (17,000) \\ \hline \text{GTL} \quad 361,000 \end{array}$$

$$\begin{array}{r}
 80000 \longrightarrow 298000 \\
 21L \times 15\% = 315000 \\
 - \text{Exp. } (7000) \\
 \hline
 \text{Max allowed} \quad 298000 \quad \text{Or } 3L \\
 \hline
 \text{Lower}
 \end{array}$$

Income

Case - Agreement royalty % 13%
 S.V = 18L
 Exp = 10,000
 find Dedn u/s 80QQA

$$\begin{array}{r}
 18L \\
 \times 13\% \\
 \hline
 \text{EXP} \\
 \hline
 \text{Lower}
 \end{array}$$

$$\begin{array}{r}
 234000 \\
 (10k) \\
 \hline
 224000 \\
 \text{Or } 3L
 \end{array}$$

Case:- Amt. to be rec. from Abroad.

Que. Lump sum income total 8L
 for PY 22-23

Actual rec. till 30.9.23
 from abroad 224000

find Dedn U/s 80C(13)

Salⁿ →

Income → SL
less: 80C(13)

$$\begin{array}{r} 24000 \text{ Or SL} \\ \text{Lower.} \end{array} \Rightarrow \begin{array}{r} (224000) \\ (576000) \end{array}$$

* 80C(11)
↓

Agniveer Corpus fund

- Sub Sec (1)
- Contri by employee
- 100% Deduction allowed

Old Regime ✓
New Regime X

- Subsec. (2)
- by employer.
- 100% deduc. allowed.

✓
✓

Maturity amt. rec. from this fund is fully exempt.

[115 BAC ← → CC(2) CCH(2) JTAAL ✓
income New reg ✓]